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AUGUST 28, 2017

Transtar Announces New Executive Team

CLEVELAND, OHIO – Transtar Industries, Inc., the global leader in transmission and driveline-related parts and solutions, announces its newly-appointed executive team.

Monte Ahuja, CEO and Chairman of the Board, has carefully chosen these individuals for the strength and experience that they bring to the company. "I am confident that we now have the right team in place to lead this company into a very strong and profitable position," Ahuja states. "These individuals are seasoned executives with backgrounds well-suited for our strategic direction."

Neil Sethi has been named President and Chief Operating Officer, and is responsible for setting and executing the strategic plan for the company. Neil is an industry veteran with a wide range of experience, including more than a decade with Transtar, where he held leadership positions of increasing responsibility, culminating as president of the company. Prior to rejoining Transtar, Sethi was CEO of Transmaxx, LLC., a technology-driven driveline parts distributor recently acquired by Transtar.

"I am thrilled to return to Transtar and it is my privilege to serve as Transtar's President and COO," Sethi comments. "I am passionate about providing an excellent customer experience, and am certain that we will develop and implement plans and strategies that will be mutually beneficial to our customers, suppliers, and the industry."

Joe Levanduski has been named Executive Vice President and Chief Financial Officer, overseeing the finance team and supporting the overall development and execution of Transtar's business strategy. With more than 30 years of financial, operational, and capital markets experience, he brings a wealth of knowledge to this critical role. Joe previously served as EVP & CFO of two publicly-traded companies, most recently with A. Schulman, Inc., a \$2.5 billion global manufacturer of high performance plastic compounds, resins, and composite materials, and prior to that with Hawk Corporation, a manufacturer of friction products.

"I am excited to join the Transtar team," Levanduski states. "Our recent restructuring action has provided a strong balance sheet and cash flow position that we will leverage to drive significant growth in revenue and profitability."

“I am pleased to be adding such qualified veterans to our executive ranks as we continue to grow our business,” Ahuja concludes. “They share my passion for this industry and I know that the best is yet to come with these strong leaders in place. It is an honor to be at the helm during this exciting time.”

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Transtar Holding Company is an integrated and diverse portfolio of companies and brands offering world-class customer service, distribution, and manufacturing/remanufacturing of aftermarket automotive products. Founded in 1975, the Transtar portfolio has ~2,000 employees and a distribution network of ~90 locations in the USA, Canada and Puerto Rico. It also has an international division that serves a global network of aftermarket automotive distributors in more than 80 countries. Transtar is the leading global distributor of world-class transmission and drivetrain solutions, including automatic and standard transmission units, rebuilder kits and components, Recon™ and DACCO remanufactured torque converters, and other drivetrain solutions. Transtar Autobody Technologies is the leading value-based provider of body shop solutions in the automotive aftermarket. Nickels Performance distributes performance and racing parts in the performance sector.

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